

Module Specification

Module Summary Information

1	Module Title	Global Finance
2	Module Credits	20
3	Module Level	7
4	Module Code	ACC7033

5	Module Overview
<p>Global finance is a constantly evolving subject that deals very much with real world issues such as the causes of exchange rate movements and the behaviour of international financial markets.</p> <p>This module focuses on finance decision making in an international context and is designed to ensure that you are able to evaluate issues and problems in the area of global finance to a high academic level. It includes the foreign exchange rate behaviour, managing exchange rate risks and foreign investment issues faced by modern companies. A wealth of examples and cases are provided to enable you to see the implications of the subject to business, mostly from a multinational corporation's perspective. You will be encouraged and supported to undertake case studies and investigate contemporary issues relating to global finance.</p> <p>An exam with 100% weighting will be used to assess the performance of the students on the module.</p> <p>A variety of teaching and learning methods will be used including formal lectures, class discussion of seminar-type questions, and student-directed learning.</p> <p>The lectures will be used to introduce the topics, and the class discussions are intended to reinforce students understanding of the lecture topics. You'll be expected to come well prepared so that you can participate fully within the sessions.</p> <p>There will be a fully developed Moodle site, which acts as a repository for materials, it also contains some interactive learning materials that you will be required to engage with on a regular basis.</p>	

6	Indicative Content
<ul style="list-style-type: none"> • Introduction • Foreign exchange rate: factors and measurements • Management of foreign exchange risks • Sources of long-term finance and a multinational's capital structure management • International debt maturity management and interest rate swaps • International cash management • Multinational capital budgeting and foreign direct investments • Financing international trade 	

7	Module Learning Outcomes	
	On successful completion of the module, students will be able to:	
	1	Critically discuss prominent theories about the dynamic relationships between currency values, inflation, interest rates, stock values and bond values
	2	Measure the exchange rate risk inherent in a transaction or business operation and determine the effective management of the risks identified using financial instruments and other techniques
	3	Critically evaluate sources of finance available to a multinational corporation

8	Module Assessment		
Learning Outcome			
	Coursework	Exam	In-Person
1-3		X	

9	Breakdown Learning and Teaching Activities	
Learning Activities		Hours
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		48
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		48
Private Study (PS) includes preparation for exams		104
Total Study Hours:		200