

## Module Specification

### Module Summary Information

<b>1</b>	<b>Module Title</b>	Business and Risk Management in Insurance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	7
<b>4</b>	<b>Module Code</b>	BUS7051

<b>5</b>	<b>Module Overview</b>
<b>Relationship with Programme Philosophy and Aims</b> <p>The module will provide an understanding of relevant economic concepts, the interaction with accounting and their application to the insurance business. You should appreciate the impact of ethics, corporate governance and risk management on the insurance business and its environment.</p> <p>The module meets all the programme learning outcomes.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>Topic 1 – The Economy.</p> <p>Topic 2 – Demand and Supply concepts.</p> <p>Topic 3 – Market structures and the business environment.</p> <p>Topic 4 – Corporate Governance, ethics and risk management.</p> <p>Topic 5 – Macro economy and fiscal policy.</p> <p>Topic 6 – International Trading and Financial Relationships.</p> <p>Topic 7 – Financial performance and sources of business finance.</p>	

<b>7</b>	<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b> Create reasoned solutions to address the challenges, opportunities and implications for the insurance market of the economy and its underlying principles of: supply and demand; market structures; inflation and deflation; and population employment demographics.
	<b>2</b> Critically evaluate corporate governance, ethics, environmental reporting and corporate social responsibility for insurance organisations against best practice for the insurance and other sectors.
	<b>3</b> Assess the impact of international trade and financial relationships on the insurance industry in different jurisdictions.
	<b>4</b> Evaluate different sources of finance to support the successful financial performance of an insurance organisation.

8	Module Assessment		
Learning Outcome			
	Coursework	Exam	In-Person
1-4	X		

9	Breakdown Learning and Teaching Activities	
Learning Activities	Hours	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	80 – This course is delivered purely via distance learning. Therefore this figure indicates the number of hours required to review all the lecture material provided.	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	50 – Within the material provided are activities which students are required to complete either on their own or with colleagues and peers. These activities can include reflection on the student's current working practices.	
<b>Private Study (PS)</b> includes preparation for exams	70 – This is primarily used for further reading which the student wishes to undertake to broaden / deepen their knowledge and to write and submit their assignment.	
<b>Total Study Hours:</b>	200	