

## Module Specification

### Module Summary Information

<b>1</b>	<b>Module Title</b>	Managing Financial Performance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	7
<b>4</b>	<b>Module Code</b>	MAN7040

<b>5</b>	<b>Module Overview</b>
<p>This module aims to develop your understanding of the main financial objective of the firm i.e. wealth maximization and how it is achieved through alignment of financial decisions under constraints from within and outside the organization. The module covers topics such as financial statements analysis, budgeting, cost-benefit analysis, time value money, investment appraisal, working capital management, sources of capital and choice of capital structure. You will be able to understand and apply key concepts and theories in accounting and finance and assess the implications of financial decisions for a business firm.</p> <p>This is a core module and is in line with the requirements for careers in management, accounting and finance. The knowledge and skills set developed in the module are essential for careers particularly in finance. The additional skills in using MS Excel to develop financial models for budgeting, cost-benefit analysis and investment appraisal are considered quite essential for employability in modern business firms.</p> <p>You are required to submit one single individual coursework covering 100% of the assessment at the end of the module. The assessment covers all the four outcomes comprehensively. In the first part of the assessment which carries a weight of 50%, you will be required to analyse the financial statements of a company and critically evaluate its financial performance over the time period. In the second part (30% weight) you will be required to do cost-benefit analysis including investment appraisal or prepare budgets for a given business case study. Both these parts will require you to do the analysis following specific formats and financial modelling in MS Excel. Finally, in the third part (weight 20%) you will be required to write an essay on a given topic relating to any of the topics covered in the module.</p> <p>The assessment has been designed consistent with the programme specifications and measures students' achievement of the learning outcomes of the module.</p> <p>For module delivery, there will be four contact hours per week. There will be one group seminar of four hours each week covering the delivery of the contents of the module. Each seminar will introduce you to new topics in managerial finance and allow you to understand and learn underlying concepts and theories as well as their application through practice exercises and case studies. You will be expected to have read the recommended readings and other suggested activities in advance before coming to the seminar session.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>This module starts by examining the financial statements of real companies to develop your financial statements analysis skills and to prepare you to do the first half of the coursework assignment. You will be expected to draw conclusions from this analysis and develop practical suggestions that will contribute positively to wealth maximization.</p> <p>Next you will be examining financial decision making tools, such as budgeting, cost-benefit analysis, time value money, investment appraisal, working capital management, and considering what sources of capital and choice of capital structure suit different organisations. You will be able to understand and apply these key concepts and theories to your coursework assignment during the workshops each week.</p>	

<b>7</b>	<b>Module Learning Outcomes</b>
	<b>On successful completion of the module, students will be able to:</b>
	<b>1</b> Evaluate the different competing financial objectives of the firm and the agency problem between shareholders and managers in publicly listed companies.
	<b>2</b> Demonstrate the ability to analyse financial data, conduct cost-benefit analysis and financial planning for effective business decisions using spreadsheet software package.
	<b>3</b> Critically evaluate investment projects using appropriate investment appraisal techniques to assess suitability and viability of the projects consistent with the overall strategy and business model(s) of the firm.
	<b>4</b> Critically appraise the major issues of capital management, relative advantages and disadvantages from the various perspectives of the stakeholders of the firm.

<b>8</b>	<b>Module Assessment</b>
<b>Learning Outcome</b>	
	<b>Coursework</b>
	<b>Exam</b>
	<b>In-Person</b>
<b>1-4</b>	<b>x</b>

<b>9</b>	<b>Breakdown Learning and Teaching Activities</b>
<b>Learning Activities</b>	<b>Hours</b>
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200