

Module Specification

Module Summary Information

1	Module Title	Insurance Concepts, Laws and Processes
2	Module Credits	20
3	Module Level	7
4	Module Code	MAN7072

5	Module Overview
Relationship with Programme Philosophy and Aims	
<p>The specific programme learning outcome applicable for this module is to provide students with the knowledge and understanding of the laws which form the background to the operations of insurance. The students should understand the practical applications of the laws in the operations of insurance and the systems required to administer them.</p> <p>This module is designed to support the achievement of the following specific Programme learning outcomes:</p> <ul style="list-style-type: none"> 2 Analyse, critically evaluate and produce a synthesis of well-established rules, doctrine, policy, principles and concepts; to apply this to a diverse range of practical and theoretical issues and problems, within a practice-led learning environment; recognising and making evaluative judgements about the appropriateness of different methods of problem solving, in order to make a reasoned choice from relevant alternatives. 5 To use the English language with precision, orally and in writing, in order to make effective oral and written presentations which are coherent and comprehensible to others and meet expectations in the workplace. 6 Develop a range of other pervasive skills, including: making relevant use of numerical and statistical information derived from primary and secondary sources when constructing an argument, conducting electronic research and appropriate use of the internet to locate relevant information, producing work which is presented and formatted using standard software packages, working co-operatively, ethically and professionally with others. 	

6	Indicative Content
<p>Topic 1 Understand the nature and sources of law and legal systems.</p> <p>Topic 2 Understand the concept of legal personality</p> <p>Topic 3 Understand the principles of tort and the characteristics of main torts.</p> <p>Topic 4 The Law of Contract and the Formation of an Insurance Contract,</p> <p>Topic 5 The Law of Agency and its Application to Insurance.</p> <p>Topic 6: Breach of Contract and vitiating factors.</p> <p>Topic 7- Main legal principals governing the making of an insurance claim. Explaining how losses are measures and the how the principle of indemnity applies in insurance claims.</p>	

7	Module Learning Outcomes	
	On successful completion of the module, students will be able to:	
	1	Explain the legal system and the laws governing insurance contracts and claims operate and administered.
	2	Explain and apply the principle laws, governing the formation of insurance contracts, making insurance claims, including breach of insurance contract. Application should use relevant case laws to provide a legal judgement to various practical situations.
	3	Explain and evaluate how losses are measured, and the principles of indemnity, subrogation and contribution apply to insurance claims.

8	Module Assessment		
Learning Outcome			
	Coursework	Exam	In-Person
1-3	x		

9	Breakdown Learning and Teaching Activities	
Learning Activities	Hours	
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	80 This course is delivered purely via distance learning. Therefore this figure indicates the number of hours required to review all the lecture material provided.	
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	50 Within the material provided are activities which students are required to complete either on their own or with colleagues and peers. These activities can include reflection on the student's current working practices.	
Private Study (PS) includes preparation for exams	70 This is primarily used for further reading which the student wishes to undertake to broaden / deepen their knowledge and to write and submit their assignment.	
Total Study Hours:	200	