

## Module Specification

### Module Summary Information

<b>1</b>	<b>Module Title</b>	Applied Accounting
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	ACC4028

<b>5</b>	<b>Module Overview</b>
<p>This module builds upon the Introduction to financial accounting module which was studied in semester 1 and aims to introduce you to more of the fundamental financial accounting techniques and knowledge. You will begin to explore the regulatory framework and key accounting concepts and standards, and you will begin to apply these concepts to the creation of financial statements for limited companies. You will also apply your understanding of the financial statements through analysis and interpretation of the financial statements.</p> <p>The aim of this module therefore is to equip you with the fundamental financial accounting knowledge which will be built upon further in other financial accounting modules at levels 5 and 6 of the course.</p> <p>The module will be assessed via a combination of coursework (30% weighting) and an individual closed book examination (70% Weighting).</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• The application of double entry to the correction of errors, omissions and suspense accounts and generating financial statements from incomplete records</li> <li>• The completion of entries for partnership capital</li> <li>• Preparation of financial statements suitable for publication for limited companies, the regulatory and conceptual framework and a limited number of accounting standards</li> <li>• The interpretation of financial statements by the use of ratio analysis and the limitations of the technique</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>	
<b>1</b>	Interpret published financial information.
<b>2</b>	Apply and discuss the principles of appropriate accounting standards including the regulatory framework.
<b>3</b>	Apply accounting principles to the preparation of financial statements.

8 Module Assessment			
Learning Outcome			
	Coursework	Exam	In-Person
1, 2, 3		X	
2, 3	X		

9 Breakdown Learning and Teaching Activities	
Learning Activities	Hours
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200