

Module Specification

Module Summary Information

1	Module Title	Introduction to Management Accounting
2	Module Credits	20
3	Module Level	4
4	Module Code	ACC4029

5	Module Overview
<p>This module is designed to develop your knowledge and understanding of management accounting techniques and will introduce you to the use of these techniques to support management in their planning, controlling and decision making both within industry and within the service sector.</p> <p>The module will give you an understanding of how costs behave and why this behaviour is important within decision making and then consider how the costs are included in the preparation of job cards before moving on to introducing forecasting techniques and budgeting preparation and interpretation.</p> <p>You will be required to demonstrate the knowledge you develop through the holding of a group business meeting based upon a case study and through examination.</p> <p>The overall assessment strategy fits with that of the programme in ensuring you are given a balance between the examinations required to secure professional accreditation and assignments required to develop your transferrable skills.</p>	

6	Indicative Content
<p>This module will include:</p> <ul style="list-style-type: none"> • An introduction to the nature of costs and will employ a range of cost accounting techniques in order to account for materials, labour and overheads • The preparation and interpretation of profit statements using different costing systems • Budgeting - Students will be introduced to techniques that can be used for forecasting and the application of those techniques in the preparation and interpretation of functional and flexible budgets 	

7	Module Learning Outcomes	
	On successful completion of the module, students will be able to:	
	1	Explain the nature of costs and employ a range of cost accounting techniques in order to account for materials, labour and overheads
	2	Describe the costing techniques of absorption and marginal costing and recognise the effects on inventory and profits
	3	Produce a range of budgets for an organisation and discuss the benefits and relevance of budget preparation in decision making
	4	Interpret and present information in a range of forms to allow for informed decisions to be made

8	Module Assessment		
Learning Outcome			
	Coursework	Exam	In-Person
1, 2, 3		X	
4			X

9	Breakdown Learning and Teaching Activities	
Learning Activities	Hours	
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48	
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48	
Private Study (PS) includes preparation for exams	104	
Total Study Hours:	200	