

Module Specification

Module Summary Information

1	Module Title	Financial Reporting
2	Module Credits	20
3	Module Level	5
4	Module Code	ACC5032

5	Module Overview
<p>This module will develop your skills in both the preparation of financial statements for single and group companies (in accordance with the IASBs Conceptual Framework for Financial Reporting and relevant International Financial Reporting Standards) and the analysis and understanding of such financial statements.</p> <p>The module offers an excellent pathway into careers in accountancy practice or industry. It also provides an opportunity to apply your knowledge of accounting requirements to common real life transactions.</p> <p>A series of individual in-class tests, contribute 30% to the module mark. These tests will be based on different accounting standards.</p> <p>The remaining 70% of the assessment will be an individual examination which will take place at the end of the semester. The examination supports the achievement of further exemptions from professional examinations.</p> <p>The overall assessment strategy fits with that of the programme in ensuring you are given a balance between the examinations required to secure professional accreditation and assignments required to develop your transferable skills.</p>	

6	Indicative Content
<p>This module will be delivered through a weekly 2 hour lecture, and a 2 hour seminar. The module will introduce and explore a range of International Accounting Standards, as well as the preparation of financial statements for both single and also group companies.</p>	

7		Module Learning Outcomes
On successful completion of the module, students will be able to:		
1	Apply ratio analysis and other interpretative techniques to company financial statements and explain the limitations of these techniques.	
2	Prepare extracts of financial statements and prepare a statement of cash flows in accordance with International Financial Reporting Standards.	
3	Analyse and apply International Financial Reporting Standards in the context of the IASB's <i>Conceptual Framework for Financial Reporting</i> and professional and ethical standards.	
4	Prepare a consolidated statement of financial position for a group with one subsidiary in accordance with International Financial Reporting Standards	

8		Module Assessment		
Learning Outcome	Coursework	Exam	In-Person	
1-4		X		

9		Breakdown Learning and Teaching Activities
Learning Activities	Hours	
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48	
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48	
Private Study (PS) includes preparation for exams	104	
Total Study Hours:	200	