

Module Specification

Module Summary Information

1	Module Title	Principles of Taxation
2	Module Credits	20
3	Module Level	5
4	Module Code	ACC5035

5	Module Overview
<p>This module will enable you to develop skills relating to the general principles of taxation, the UK tax framework and regulatory environment. The module will introduce the computational aspects of income tax, national insurance contributions, capital gains tax, inheritance tax in respect of individuals and introduce corporation tax and value added tax for businesses.</p> <p>A 30% in class assessment will take place in week 6 of the semester. The assessment may include multiple choice and short form questions with both theoretical and computational aspects. Feedback will be provided to students on their submissions.</p> <p>The remaining 70% of the assessment will be an individual examination which will take place at the end of the semester. The examination will include two sections, multiple choice and short form questions and a section with long form questions with both theoretical and computational aspects.</p> <p>The indicative content may vary and rotate each year to achieve a suitable level of coverage.</p> <p>This module aligns with professional body requirements and is likely to provide exemptions from relevant professional papers.</p>	

6	Indicative Content
<p>This module will introduce aspects of UK taxation to develop knowledge relating to the tax system applicable to individuals and companies.</p>	

7	Module Learning Outcomes
<p>On successful completion of the module, students will be able to:</p>	
	1 Evaluate theories of taxation, illustrate the principal types of direct and indirect tax policy and appraise the objectives of a tax system within the UK country.
	2 Calculate and explain the basis of calculation of direct tax liabilities for individuals and identify the impact of compliance and ethical issues on individuals and the performance of tax work.
	3 Calculate and explain the basis of calculation of direct and indirect tax liabilities for businesses.

8 Module Assessment			
Learning Outcome			
	Coursework	Exam	In-Person
1, 2, 3		X	

9 Breakdown Learning and Teaching Activities	
Learning Activities	Hours
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48
Private Study (PS) includes preparation for exams	104
Total Study Hours:	200