

## Module Specification

### Module Summary Information

<b>1</b>	<b>Module Title</b>	Advanced Financial Reporting
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	ACC6023

<b>5</b>	<b>Module Overview</b>
<p>This module will contribute to the intellectual and personal development of students to the level of an honours graduate in Accountancy by offering a body of current theoretical knowledge and technical skills relevant to the advanced study of financial reporting at Level 6.</p> <p>It aims to develop a capacity for critical reasoning and rational analysis, the ability to conceptualise problems, create reasoned value judgments and opinions and the ability to solve practical problems.</p> <p>The module offers, in line with the programme, an excellent pathway into careers in accounting or any career in management and business administration.</p> <p>There are formative assessments which will give the opportunity to develop research, evaluation and synthesis skills. These skills will be summatively assessed as part of the individual examination.</p> <p>There is one summative assessment, it will be an individual examination which will take place at the end of the semester. The examination supports the achievement of further exemptions from professional qualifications and the development of cognitive abilities and skills.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• The preparation of consolidated statement of profit and loss and financial position, including pre and post-acquisition profits, NCI, impairment, fair value adjustments and intercompany trading.</li> <li>• Further aspects of consolidation which could include foreign currency and foreign groups, changes in group structure and vertical and mixed groups.</li> <li>• Further financial reporting standards, including employee benefits, share based payment, earnings per share and financial instruments</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>	
	<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b>	Prepare accounting statements in compliance with International Financial Reporting Standards and Generally Accepted Accounting Practice.
	<b>2</b>	Critically discuss and apply the advanced aspects of generally accepted international accounting principles and techniques and supporting theory.
	<b>3</b>	Analyse the conceptual underpinning of current and accepted accounting theory resulting in the provision of a critical analysis being applied to accounting standard(s).

<b>8</b>	<b>Module Assessment</b>		
<b>Learning Outcome</b>			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1, 2, 3</b>		<b>X</b>	

<b>9</b>	<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>	<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	