

Module Specification

Module Summary Information

1	Module Title	Taxation
2	Module Credits	20
3	Module Level	6
4	Module Code	ACC6027

5	Module Overview
<p>This module builds upon your earlier studies of Principles of Taxation at Level 5 and seeks to explore more complex aspects of income tax, national insurance contributions, capital gains tax, corporation tax value added tax and inheritance tax with an emphasis on tax planning.</p> <p>The emphasis of the module will be to provide a technically and academically challenging assessment of various issues examining your ability to apply knowledge through analysis and interpretation of information provided and communication of recommendations in a manner appropriate to the intended audience.</p> <p>This module offers an excellent pathway to careers in taxation as a specialism with many opportunities on offer with HM Revenue and Customs, within public practice or industry.</p> <p>There are two summative assessments for the module. The first has a weighing of 30% and will be a group coursework. The remaining 70% of the assessment will be an individual examination which will take place at the end of the semester.</p> <p>All questions may include a multi tax approach and you will be expected to demonstrate your understanding of the inter-action of various taxes. The indicative content of the unit may vary each year to ensure the module remains contemporary and consistent with up to date legislation.</p>	

6	Indicative Content
<ul style="list-style-type: none"> • Ethical issues surrounding tax advisers and tax administration • Additional aspects and overseas aspects of income tax; capital gains tax; inheritance tax; corporate tax and value added tax • Application of exemptions and reliefs • Introduction to trusts and stamp taxes 	

7		Module Learning Outcomes
On successful completion of the module, students will be able to:		
	1	Critically evaluate and appraise principal aspects of tax policy initiatives or tax reliefs and provide recommendations and advice in a professional format.
	2	Evaluate and prepare appropriate taxation advice with supporting schedules and computations. Recognise and advise upon compliance and ethical issues arising in respect of the performance of tax work.
	3	Discriminate between a variety of tax situations for individuals, and businesses and prepare computations for income taxes and capital taxes.
	4	Compute direct and indirect taxes for incorporated businesses and recognise the impact of groups and overseas aspects of corporate tax.

8		Module Assessment		
Learning Outcome		Coursework	Exam	In-Person
1		X		
1-4			X	

9		Breakdown Learning and Teaching Activities	
Learning Activities		Hours	
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		48	
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		48	
Private Study (PS) includes preparation for exams		104	
Total Study Hours:		200	