

Module Specification

Module Summary Information

1	Module Title	Equity and Fixed Income Securities
2	Module Credits	20
3	Module Level	6
4	Module Code	FIN6029

5	Module Overview
<p>This module is consistent with the programme philosophy since it provides a framework in which students are enabled to understand, interpret and analyse risk and return applied to bonds and shares.</p> <p>This is a 20 credit module at the undergraduate level. The module will be delivered by lectures and seminars involving student participation in discussion and numerical exercises. The module will be delivered with 4 contact hours per week. There will be one large group workshop for 2 hours per week supplemented with a small group workshop for the remaining 2 hours of contact time. The large group workshop will introduce new concepts and topic areas with the small group workshop developing and applying these concepts with relevant case studies and examples. You'll be expected to come fully prepared to workshops so that you can participate fully within the sessions.</p> <p>The teaching and learning methods are designed to develop skills in the analysis and evaluation of investment data relating to securities issued by the UK government and by UK listed companies. It is expected that students will actively participate in classroom exercises involving both numerical and other financial data. All students are given an outline of lecture topics, recommended reading, assessment requirements and a marking scheme. Exercises will be distributed both in class and on Moodle. By the nature of the subject, investment is a fast changing subject and students will be expected to access wider reading and research for their coursework assignment.</p> <p>There will be a fully developed Moodle site, which acts as a repository for materials, but also contains some interactive learning materials that you will be required to engage with on a regular basis. Students will receive on-going formative feedback, through the individual and small group seminar activities and the online activities. This process will be supported through the forum facility of Moodle.</p>	

6	Indicative Content
<ul style="list-style-type: none"> • Risk & return characteristics of bonds • Calculating risk and return • Risks and behaviour of equities and bonds • Valuation methods • Using real world data 	

7	Module Learning Outcomes	
	On successful completion of the module, students will be able to:	
	1	Critically appraise the basis of risk/return characteristics of bonds and ability to calculate and interpret measures of risk and return.
	2	Critically evaluate the characteristics, inherent risks and behaviour of equities and bonds.
	3	Critically assess the main valuation models applied to equity and fixed income securities and be able to interpret them with real world data.

8	Module Assessment		
Learning Outcome		Coursework	Exam
1, 2, 3		X	X

9	Breakdown Learning and Teaching Activities	
Learning Activities		Hours
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		48
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		48
Private Study (PS) includes preparation for exams		104
Total Study Hours:		200