

Module Specification

Module Summary Information

1	Module Title	Labour Economics
2	Module Credits	20
3	Module Level	6
4	Module Code	QME6030

5	Module Overview
The labour market is central to the production process in market economies. For a significant part of their lives people sell their labour in exchange for wages or salaries. Labour is also one of the factors of production, alongside capital, land and entrepreneurship. This is an option module which is offered across the range of economics programmes. All firms and organisations hire labour, so this is a highly relevant module in business and economic context.	
<p>The programmes' philosophies are to broaden career opportunities by developing a detailed knowledge of the economic and business function, at the same time developing your intellectual, subject-specific and transferable skills. This module is consistent with this philosophy since it offers a firm background in the theory of labour economics and provides students with the ability to use a variety of analytical techniques, including empirical and data analysis skills. It aims to ensure you develop understanding of how labour economics concepts and theories can be used to explain the behaviour of the firms and various policy issues.</p>	
<p>You will be given the opportunity to apply relevant economic models to the investigation of a labour market issues within a country of your choice. The module aims to encourage the development of transferable skills, which enhance career prospects, by accessing and interpreting information from a variety of sources, in order to evaluate theoretical models.</p>	
<p>The module also locates the UK labour market in the context of migration, international competitiveness and employee wellbeing.</p>	

6	Indicative Content
<ul style="list-style-type: none"> • Overview of the Labour Market • The Demand for Labour • Frictions in the Labour Market • Labour Supply: Participation, Household Production, the Family, and the Life Cycle • Investments in Human Capital: Education and Training • Unemployment • Inequality in Earnings 	

7	Module Learning Outcomes
On successful completion of the module, students will be able to:	
1	Demonstrate an advanced and detailed knowledge of labour markets and its institutions.
2	Show confidence and flexibility in identifying and defining complex problems related to the labour market.
3	Critically review and evaluate competing perspectives related to the functioning of the labour market.
4	Apply appropriate knowledge to critically evaluate the specific characteristic of the labour market of a specific country in the World.

8	Module Assessment		
Learning Outcome			
	Coursework	Exam	In-Person
1, 2, 3, 4	X		

9	Breakdown Learning and Teaching Activities
Learning Activities	Hours
Scheduled Learning (SL) includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48
Directed Learning (DL) includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48
Private Study (PS) includes preparation for exams	104
Total Study Hours:	200