

## Module Specification

### Module Summary Information

<b>1</b>	<b>Module Title</b>	Money and Banking
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	QME6036

<b>5</b>	<b>Module Overview</b>
<p>As events of the last decade will indicate, money and banking are of paramount importance in their influence on the economics. Indeed, the collapse of various financial institutions triggered significant drops in living standards for a period of time, with lasting effects on government budgets.</p> <p>The module aims to provide understanding of issues in the role of money in the economy and the operation of the monetary and financial system and policy by the application of appropriate economic principles, frameworks and analytical techniques. It pursues excellence in aiming to develop a capacity for conceptualising problems, choosing appropriate frameworks and critically analysing relevant issues.</p> <p>Its teaching and learning strategy seeks to encourage independent learning and development, reasoning and analysis, the ability to conceptualise problems, create reasoned value judgments and opinions and the ability to solve practical problems, and is hence practice led, knowledge applied. It helps to develop knowledge and skills of the professional economist which are highly sought after on the job market, for example the ability to communicate technical material clearly to a non-specialist audience.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Discussion of the nature of money and banking, and the benefits of studying money and banking</li> <li>• Financial intermediation and Asymmetric information</li> <li>• The theory of financial crises</li> <li>• Shadow banking and the financial crisis: part 1</li> <li>• Shadow banking and the financial crisis: part 2</li> <li>• The financial crisis, regulation and policy responses</li> <li>• The nature of a monetary economy and macroeconomic stability part 1</li> <li>• The nature of a monetary economy and macroeconomic stability part 2</li> <li>• The determination of interest rates</li> <li>• Monetary policy part one : money markets and central bank intervention</li> <li>• Monetary policy part two : macroeconomic implications</li> <li>• Open economy issues, monetary policy and optimum currency areas</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>	
	<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b>	Assess the impact of financial regulation and propose regulations to improve the functioning of the banking system.
	<b>2</b>	Critique monetary theories to assess modern monetary and financial issues.
	<b>3</b>	Compare and assess the functions of different financial institutions, including banks.
	<b>4</b>	Assimilate recent developments in the study of money and banking and communicate them to a non-specialist audience.

<b>8</b>	<b>Module Assessment</b>		
<b>Learning Outcome</b>			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1-2</b>	<b>X</b>		
<b>3-4</b>			<b>X</b>

<b>9</b>	<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>	<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	