

## Module Specification

### Module Summary Information

<b>1</b>	<b>Module Title</b>	Introduction to Property Markets
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	BNV4105

<b>5</b>	<b>Module Overview</b>
<p>This module is unique to the BSc Real Estate programme.</p> <p>As a key component of the built environment, real estate forms a significant part of the market economy. Knowledge of the property markets across different sectors and the drivers of space, property and capital markets will be introduced. Market structures, concepts and determinants will provide an increased awareness of property fundamentals that make property an attractive and challenging asset class.</p> <p>The aim of this module is to introduce you to the property markets. It will focus on the different types of property markets and the role of the property in the wider economy from a social, economic and investment perspective. In this introduction module you will learn about the activities of the various property stakeholders, the different property types and the range of property investment instruments, for example property trusts. This module will enable you to develop critical investigation skills in solving challenges in the property market in a professional context.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>Module covers:</p> <p>The three property market principles: space, property and capital markets. Details the fundamentals of property markets. Identify competing asset classes, detail why property offers unique opportunities. Understand the different property types and property stakeholders. Detail the importance of diversification across the property sector. Identify the characteristics of property as an investment class. Examine the value added options for property. Detail the property investment universe, local and international property. Detail strategy to invest offshore and highlight benefits and issues with global property investment. Identify investor types and their portfolio strategies. Explain the concept of the investment pyramid. Discuss the decision making process for investing in commercial property. Detail the various property investment vehicles. Real Estate Investment Trusts: Understand the REIT structure and examine REIT performance measures and discuss the role of property securities funds</p>	

<b>7</b>	<b>Module Learning Outcomes</b>	
	<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b>	Source detailed information on a defined property sector.
	<b>2</b>	Review property investment options, assessing characteristics and performance.
	<b>3</b>	Identify and describe the key components of a property investment vehicle.
	<b>4</b>	Prepare and deliver a quality property investment report to an industry standard.

<b>8</b>	<b>Module Assessment</b>		
<b>Learning Outcome</b>			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1-4</b>	<b>X</b>		

<b>9</b>	<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>		<b>Hours</b>
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		48
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		80
<b>Private Study (PS)</b> includes preparation for exams		72
<b>Total Study Hours:</b>		200