

## Module Specification

### Module Summary Information

<b>1</b>	<b>Module Title</b>	Valuation
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	BNV4119

<b>5</b>	<b>Module Overview</b>
<p>Valuation is a crucial skill across the built environment and is core to many professional pathways.</p> <p>This module introduces the theory of valuation as a set of principles, financial mathematics, methods and techniques employed for identifying and understanding economic concepts of value and worth in a property context.</p> <p>You will build an understanding of the central role of valuation for the efficient functioning of the property markets and the wider economy (regionally, nationally and internationally) and develop background knowledge of the tools and techniques required to provide prudent advice when dealing with property.</p> <p>This module will give you the foundational valuation tools that will then be built upon in subsequent modules as you develop your practical skills in valuing a wide range of assets for different purposes including sales, development appraisal, and asset and investment management.</p>	

<b>6</b>	<b>Indicative Content</b>
<p><i>The content of the module include the following key areas:</i></p> <p><b>1 Discuss the roles of property in the wider economy and be able to analyse the fundamental economic issues driving the property market</b>        Economic perspective of property Price mechanisms &amp; property markets</p> <p><b>2 Describe the basic aspects of property investment and the key principles and factors that influence concepts of value</b>        Valuation concepts and principles Measurement and zoning        Sustainability and valuation</p> <p><b>3 Identify the different purposes for which valuations are undertaken and apply financial mathematics to the valuation of property.</b>        Use of basic financial mathematics</p> <p><b>4 Discuss the use of valuation methods, techniques and principles to provide both capital and rental valuation advice</b>        Comparison method Investment method Cost method Profit method Residual method</p>	

<b>7</b>		<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>		
<b>1</b>	Discuss the roles of property in the wider economy and be able to analyse the fundamental economic issues driving the property market.	
<b>2</b>	Describe the basic aspects of property investment and the key principles and factors that influence concepts of value.	
<b>3</b>	Identify the different purposes for which valuations are undertaken and apply financial mathematics to the valuation of property.	
<b>4</b>	Discuss the use of valuation methods, techniques and principles to provide both capital and rental valuation advice.	

<b>8</b>				<b>Module Assessment</b>
<b>Learning Outcome</b>		<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1-4</b>		<b>X</b>		

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>
<b>Learning Activities</b>	<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60	
<b>Private Study (PS)</b> includes preparation for exams	92	
<b>Total Study Hours:</b>	200	